



3014 (02-02-05)

ANNUAL REPORT

OF

Name: CITY OF PEWAUKEE WATER UTILITY

Principal Office: W240 N3065 PEWAUKEE ROAD
PEWAUKEE, WI 53072-4044

For the Year Ended: DECEMBER 31, 2004

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I KELLY DEMOTTO of
(Person responsible for accounts)

CITY OF PEWAUKEE WATER UTILITY, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts) 04/01/2005
(Date)

CLERK
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: CITY OF PEWAUKEE WATER UTILITY

Utility Address: W240 N3065 PEWAUKEE ROAD
PEWAUKEE, WI 53072-4044

When was utility organized? 4/14/1977

Report any change in name:

Effective Date:

Utility Web Site: www.cityofpewaukee.us

Utility employee in charge of correspondence concerning this report:

Name: JEFF WEIGEL

Title: PUBLIC WORKS DIRECTOR

Office Address:

W240 N3065 PEWAUKEE ROAD
PEWAUKEE, WI 53072-4044

Telephone: (262) 691 - 0804

Fax Number: (262) 691 - 5720

E-mail Address: weigel@pewaukee.wi.us

Individual or firm, if other than utility employee, preparing this report:

Name: HOWARD JEANSON

Title: CPA

Office Address: ROTROFF JEANSON & COMPANY, SC

W239 N1690 BUSSE ROAD
WAUKESHA, WI 53188

Telephone: (262) 523 - 4090

Fax Number: (262) 523 - 4093

E-mail Address: howard@rotroffjeanson.com

President, chairman, or head of utility commission/board or committee:

Name: JEFF NOWAK

Title: MAYOR

Office Address:

W240 N3065 PEWAUKEE ROAD
PEWAUKEE, WI 53072-4044

Telephone: (262) 691 - 0770

Fax Number: (262) 691 - 1798

E-mail Address: nowak@pewaukee.wi.us

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name:

Title:

Office Address: ROTROFF JEANSON & COMPANY, SC
W239 N1690 BUSSE ROAD
WAUKESHA, WI 53188

Telephone: (262) 523 - 4090

Fax Number: (262) 523 - 4093

E-mail Address: howard@rotroffjeanson.com

Date of most recent audit report:

Period covered by most recent audit: YEAR ENDED DECEMBER 31, 2004

Names and titles of utility management including manager or superintendent:

Name: JANE MUELLER

Title: SUPERINTENDENT

Office Address:

W240 N3065 PEWAUKEE ROAD
PEWAUKEE, WI 53072-4044

Telephone: (262) 691 - 0804

Fax Number: (262) 691 - 5720

E-mail Address: jem@pewaukee.wi.us

Name of utility commission/committee: DEPARTMENT OF PUBLIC WORKS COMMISSION

Names of members of utility commission/committee:

- MARILYN BRIEST, COMMISSIONER
- MICHAEL HASSLINGER, ALDERMAN
- DONALD JONES, COMMISSIONER
- JEFF NOWAK, MAYOR
- DONALD OTT, COMMISSIONER

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	1,559,968	1,589,096	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	687,901	666,625	2
Depreciation Expense (403)	149,477	317,042	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	341,358	304,677	5
Total Operating Expenses	1,178,736	1,288,344	
Net Operating Income	381,232	300,752	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	381,232	300,752	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	488,536	620,589	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	150,818	142,475	10
Miscellaneous Nonoperating Income (421)	1,476,183	3,973,737	11
Total Other Income	2,115,537	4,736,801	
Total Income	2,496,769	5,037,553	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(137,126)	0	12
Other Income Deductions (426)	383,642	227,733	13
Total Miscellaneous Income Deductions	246,516	227,733	
Income Before Interest Charges	2,250,253	4,809,820	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	350,600	398,561	14
Amortization of Debt Discount and Expense (428)	60,692	38,982	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0	0	19
Total Interest Charges	411,292	437,543	
Net Income	1,838,961	4,372,277	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	49,575,230	2,949,105	20
Balance Transferred from Income (433)	1,838,961	4,372,277	21
Miscellaneous Credits to Surplus (434)	198,725	42,253,848	22
Miscellaneous Debits to Surplus--Debit (435)	1,351,304	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	50,261,612	49,575,230	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	1,559,968		1,559,968	1
Total (Acct. 400):	1,559,968	0	1,559,968	
Operation and Maintenance Expense (401-402):				
Derived	687,901		687,901	2
Total (Acct. 401-402):	687,901	0	687,901	
Depreciation Expense (403):				
Derived	149,477		149,477	3
Total (Acct. 403):	149,477	0	149,477	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	341,358		341,358	5
Total (Acct. 408):	341,358	0	341,358	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	381,232	0	381,232	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Income from Nonutility Operations (417):				
NON-REGULATED SEWER UTILITY NET INCOME	488,536		488,536	9
Total (Acct. 417):	488,536	0	488,536	
Nonoperating Rental Income (418):				
NONE	0		0	10
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
WISCONSIN INVESTMENT POOL AND BANK ACCOUNTS	102,193	0	102,193	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
INTEREST ON SPECIAL ASSESSMENT INSTALLMENTS	48,625	0	48,625 12
Total (Acct. 419):	150,818	0	150,818
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water		442,208	442,208 13
Total (Acct. 421):	0	442,208	442,208
Miscellaneous Nonoperating Income (421):			
CONTR. PLANT - NON-REGULATED SEWER UTILITY	0	1,028,175	1,028,175 14
GAIN ON SALE OF UTILITY ASSETS	5,800	0	5,800 15
Total (Acct. 421):	5,800	1,028,175	1,033,975
TOTAL OTHER INCOME:	645,154	1,470,383	2,115,537

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(79,497)		(79,497) 16
ADDITIONAL REGULATORY LIABILITY AMORTIZATION	(57,629)	0	(57,629) 17
Total (Acct. 425):	(137,126)	0	(137,126)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		383,642	383,642 18
Total (Acct. 426):	0	383,642	383,642
Other Income Deductions (426):			
NONE	0	0	0 19
Total (Acct. 426):	0	0	0
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(137,126)	383,642	246,516

INTEREST CHARGES

Interest on Long-Term Debt (427):			
Derived	350,600		350,600 20
Total (Acct. 427):	350,600	0	350,600
Amortization of Debt Discount and Expense (428):			
VARIOUS - SEE F-13	60,692		60,692 21
Total (Acct. 428):	60,692	0	60,692
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 22
Total (Acct. 429):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest on Debt to Municipality (430):			
Derived	0		0 23
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0		0 24
Total (Acct. 431):	0	0	0
Interest Charged to Construction--Cr. (432):			
NONE	0		0 25
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	411,292	0	411,292
NET INCOME:	752,220	1,086,741	1,838,961
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	3,575,378	45,999,852	49,575,230 26
Total (Acct. 216):	3,575,378	45,999,852	49,575,230
Balance Transferred from Income (433):			
Derived	752,220	1,086,741	1,838,961 27
Total (Acct. 433):	752,220	1,086,741	1,838,961
Miscellaneous Credits to Surplus (434):			
RECLASS PRIOR YEAR DEPRECIATION ON	0	0	0 28
CONTRIBUTED ASSETS	198,725	0	198,725 29
Total (Acct. 434):	198,725	0	198,725
Miscellaneous Debits to Surplus--Debit (435):			
RECLASS ADDITIONAL CONTRIBUTED ASSETS	0	1,152,579	1,152,579 30
PRIOR YEAR DEPREC - CONTR ASSETS	0	198,725	198,725 31
Total (Acct. 435)--Debit:	0	1,351,304	1,351,304
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 32
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 33
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	4,526,323	45,735,289	50,261,612

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	1,559,968	0	0	0	1,559,968	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	1,559,968	0	0	0	1,559,968	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	100,343	109,232	209,575	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses	33,168	67,280	100,448	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts	1,936		1,936	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts	176,512	(176,512)	0	18
All other accounts			0	19
Total Payroll	311,959	0	311,959	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	4.7	1
Electric		2
Gas		3
Sewer	2.3	4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	27,434,489	25,165,718	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	4,428,249	5,496,367	2
Net Utility Plant	23,006,240	19,669,351	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	36,408,752	35,099,958	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	7,683,594	6,793,932	4
Net Nonutility Property	28,725,158	28,306,026	
Investment in Municipality (123)	0	0	5
Other Investments (124)	2,369,539	2,510,642	6
Special Funds (125)	0	0	7
Total Other Property and Investments	31,094,697	30,816,668	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	6,388,588	9,690,324	8
Temporary Cash Investments (132)	2,067,674	1,056,713	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	251,353	269,473	11
Other Accounts Receivable (143)	647,703	716,183	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	2,252,266	607,259	14
Materials and Supplies (150)	5,582	4,661	15
Prepayments (165)	48,186	0	16
Other Current and Accrued Assets (170)	10,386	616	17
Total Current and Accrued Assets	11,671,738	12,345,229	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	187,773	237,006	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	84,483	71,937	20
Total Deferred Debits	272,256	308,943	
Total Assets and Other Debits	66,044,931	63,140,191	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	23,316	23,316	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	50,261,612	49,575,230	23
Total Proprietary Capital	50,284,928	49,598,546	
LONG-TERM DEBT			
Bonds (221)	10,903,783	10,214,306	24
Advances from Municipality (223)	0	0	25
Other Long-Term Debt (224)	526,697	562,358	26
Total Long-Term Debt	11,430,480	10,776,664	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	667,683	1,755,283	28
Payables to Municipality (233)	572,289	407,161	29
Customer Deposits (235)	698	230	30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	60,633	93,099	32
Other Current and Accrued Liabilities (238)	0		33
Total Current and Accrued Liabilities	1,301,303	2,255,773	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)	422,823	509,208	35
Other Deferred Credits (253)	2,605,397	0	36
Total Deferred Credits	3,028,220	509,208	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	66,044,931	63,140,191	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	25,165,718	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	4,856,359	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	21,479,139	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)	1,098,991				9
Utility Plant Acquisition Adjustments (108)					10
Other Utility Plant Adjustments (109)					11
Total Utility Plant	27,434,489	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	952,992	0	0	0	12
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	3,475,257	0	0	0	13
Total Accumulated Provision	4,428,249	0	0	0	
Net Utility Plant	23,006,240	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	3,678,690				3,678,690	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	149,477				149,477	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
TRANSPORTATION EXPENSE	20,591				20,591	9
Salvage					0	10
Other credits (specify):						11
2003 DISPOSAL OF CONTRIB.					0	12
ASSETS RECLASSIFIED	77,366				77,366	13
					0	14
					0	15
Total credits	247,434	0	0	0	247,434	16
Debits during year						17
Book cost of plant retired	31,884				31,884	18
Cost of removal					0	19
Other debits (specify):						20
Est Reg Liab(253): Docket 05-US-10!	1,589,944				1,589,944	21
ADD'L REG LIAB - CONTR. ASSETS	1,152,579				1,152,579	22
2003 DEPRECIATION OF CONTR.					0	23
ASSETS RECLASSIFIED	198,725				198,725	24
Total debits	2,973,132	0	0	0	2,973,132	25
Balance end of year (110.1)	952,992	0	0	0	952,992	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	1,817,677				1,817,677	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	383,642				383,642	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
ADD'L REG LIAB - CONTR. ASSETS	1,152,579				1,152,579	12
2003 DEPRECIATION ON CONTR.					0	13
ASSETS RECLASSIFIED	198,725				198,725	14
					0	15
Total credits	1,734,946	0	0	0	1,734,946	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
2003 DISPOSAL OF CONTR.					0	21
ASSETS RECLASSIFIED	77,366	77,366			77,366	22
					0	23
					0	24
Total debits	77,366	0	0	0	77,366	25
Balance end of year (110.1)	3,475,257	0	0	0	3,475,257	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	35,099,958	1,308,794		36,408,752	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	35,099,958	1,308,794	0	36,408,752	
Less accum. prov. depr. & amort. (122)	6,793,932	889,662		7,683,594	3
Net Nonutility Property	28,306,026	419,132	0	28,725,158	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0
Other					0	0
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility	5,582	4,661
Sewer utility		0
Gas utility		0
Merchandise		0
Other materials & supplies		0
Total Materials and Supplies	5,582	4,661

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
1994	795	428	0	1
1995	1,345	428	427	2
2001	25,137	428	80,734	3
2003	32,976	428	95,594	4
2004	439	428	11,018	5
Total			187,773	
Unamortized premium on debt (251)				
NONE				6
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	23,316	1
Changes during year (explain):		
NONE		2
Balance end of year	<u><u>23,316</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
CORPORATE PURPOSE BONDS 1995	09/01/1995	06/01/2011	4.01%	200,000	1
SEWER SYSTEM REVENUE BONDS	10/09/1996	05/01/2016	3.21%	5,957,217	2
CORPORATE REFUNDING BONDS 2001	03/15/2001	12/01/2010	4.18%	1,560,000	3
CORPORATE PURPOSE BONDS 2003	08/01/2003	09/01/2013	2.95%	1,543,107	4
CORPORATE PURPOSE BONDS 2004	12/01/2004	12/01/2024	3.89%	1,643,459	5
Total Bonds (Account 221):				10,903,783	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
G.O. PROMISSORY NOTES 1998	04/09/1998	05/01/2016	3.16%	526,697	1
Total for Account 224				526,697	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	15,906	2
Charged electric department expense		3
Charged sewer department expense	6,660	4
Other (explain):		
NONE		5
Total Accruals and other credits	22,566	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes	20,716	7
PSC Remainder Assessment	1,850	8
Other (explain):		
NONE		9
Total payments and other debits	22,566	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
CORPORATE PURPOSE BONDS 1994	15,629	13,865	29,494	0	1
CORPORATE PURPOSE BONDS 1995	17,146	6,654	22,950	850	2
SEWER SYSTEM REVENUE BONDS	33,979	195,284	197,432	31,831	3
CORPORATE PURPOSE SEWER BONDS 2003	17,900	47,044	50,160	14,784	4
CORPORATE PURPOSE REFUNDING BONDS 2001	5,487	65,777	65,844	5,420	5
CORPORATE PURPOSE BONDS 2004		4,978	0	4,978	6
Subtotal	90,141	333,602	365,880	57,863	
Advances from Municipality (223)					
NONE	0			0	7
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
NONE	0			0	8
INTERMUNICIPAL AGREEMENT W/ VILLAGE OF PEWAUKEE	2,958	16,998	17,186	2,770	9
Subtotal	2,958	16,998	17,186	2,770	
Notes Payable (231)					
NONE	0			0	10
Subtotal	0	0	0	0	
Total	93,099	350,600	383,066	60,633	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS RECEIVABLE	2,369,539	2
Total (Acct. 124):	2,369,539	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	251,353	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	251,353	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	495,091	9
Merchandising, jobbing and contract work		10
Other (specify):		
DUE FROM DEVELOPERS AND CONTRACTORS	152,612	11
Total (Acct. 143):	647,703	
Receivables from Municipality (145):		
PROCEEDS FROM DECEMBER 2004 JOINT BORROWING WITH CITY		12
NOT YET REMITTED TO UTILITY	1,632,002	13
2004 PUBLIC FIRE PROTECTION	389,341	14
SPECIAL ASSESSMENTS, DELINQUENT USER CHARGES AND		15
DELINQUENT INVOICES PLACED ON 2004 TAX ROLL	180,526	16
CITY ROAD PROJECT INCLUDED WITH UTILITY PROJECT AND		17
PAID FOR BY UTILITY	16,454	18
DUE FROM SALE OF VEHICLE TO CITY	5,800	19
OPERATING EXPENSES OF THE CITY PAID BY UTILITY	28,143	20
Total (Acct. 145):	2,252,266	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Prepayments (165):		
2005 SEWER TREATMENT CHARGES PAID IN ADVANCE	48,186	21
Total (Acct. 165):	48,186	
Extraordinary Property Losses (182):		
NONE		22
Total (Acct. 182):	0	
Other Deferred Debits (183):		
REVIEW AND PRELIMINARY DESIGN FEES FOR POTENTIAL FUTURE SYSTEM EXPANSION		23
	84,483	24
Total (Acct. 183):	84,483	
Payables to Municipality (233):		
2004 PROPERTY TAX EQUIVALENT	325,452	25
EXPENSES PAID BY CITY ON UTILITY'S BEHALF:		26
EMPLOYEE WAGES AND BENEFITS	157,883	27
FURNITURE FOR NEW OFFICES	48,043	28
OPERATING EXPENSES	40,911	29
Total (Acct. 233):	572,289	
Other Deferred Credits (253):		
Regulatory Liability	2,605,397	30
NONE		31
Total (Acct. 253):	2,605,397	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	7,138,085	0	0	0	7,138,085	1
Materials and Supplies	5,121	0	0	0	5,121	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	2,952,810	0	0	0	2,952,810	4
Customer Advances for Construction	334,761				334,761	5
Regulatory Liability	1,302,698	0	0	0	1,302,698	6
NONE					0	7
Average Net Rate Base	2,552,937	0	0	0	2,552,937	
Net Operating Income	381,232	0	0	0	381,232	8
Net Operating Income as a percent of						
Average Net Rate Base	14.93%	N/A	N/A	N/A	14.93%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

On December 28, 2004, the City of Pewaukee issued G.O Corporate Purpose Bonds for various purposes including \$1,643,459 designated for Utility projects. The bonds bear interest ranging from 2.25% to 4.3% with a final maturity on December 1, 2024. At the end of the year, the City had not yet remitted the Utility's share of the net proceeds to the Utility.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year					0	1
Add credits during year:						
Establish Regulatory Liability 1/1/04	1,589,944	0	0	0	1,589,944	2
Other (specify):						
ADDITIONAL REGULATORY LIABILITY	1,152,579				1,152,579	3
Deduct charges:						
Miscellaneous Amortization (425)	79,497				79,497	4
Other (specify):						
AMORTIZATION ON ADDITIONAL CONTRIBUTED PLANT	57,629				57,629	5
Balance End of Year	2,605,397	0	0	0	2,605,397	

FINANCIAL SECTION FOOTNOTES

Income Statement Account Details (Page F-02)

General footnotes

In 2004 the Public Service Commission determined that reserve capacity assessments collected by the water Utility in prior years be allocated against contributed plant assets.

Balance Sheet End-of-Year Account Balances (Page F-19)

Other Deferred Debits (Acct 183): amortization requires PSC authorization. Provide date of authorization.

N/A

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$5,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done

Regulatory Liability - Pre-2003 Historical Accumulated Depreciation on Contributed Utility Plant (253) (I

General footnotes

In 2004 the Public Service Commission determined that reserve capacity assessments collected by the water utility in prior years should be allocated to utility assets and reported as contributed plant. The accumulated depreciation on these assets of \$1,152,579 is therefore reflected as an additional credit and is being amortized over 20 years, similar to the previously reported contributed plant assets.

If Amortization is not comparable to a 20-year period, please explain.

Additions to the Regulatory Liability account are being amortized over 20 years, consistent with prior years.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	1,553,340	1,583,943	1
Total Sales of Water	1,553,340	1,583,943	
Other Operating Revenues			
Forfeited Discounts (470)	1,751	878	2
Miscellaneous Service Revenues (471)	0	0	3
Rents from Water Property (472)	0	0	4
Interdepartmental Rents (473)	0	0	5
Other Water Revenues (474)	4,877	4,275	6
Total Other Operating Revenues	6,628	5,153	
Total Operating Revenues	1,559,968	1,589,096	
Operation and Maintenance Expenses			
Source of Supply Expenses (600-605)	27,121	26,504	7
Pumping Expenses (620-625)	182,533	242,249	8
Water Treatment Expenses (630-635)	94,082	84,643	9
Transmission and Distribution Expenses (640-655)	117,348	108,219	10
Customer Accounts Expenses (901-904)	15,275	23,865	11
Sales Expenses (910)	0	0	12
Administrative and General Expenses (920-935)	251,542	181,145	13
Total Operation and Maintenance Expenses	687,901	666,625	
Other Operating Expenses			
Depreciation Expense (403)	149,477	317,042	14
Amortization Expense (404-407)		0	15
Taxes (408)	341,358	304,677	16
Total Other Operating Expenses	490,835	621,719	
Total Operating Expenses	1,178,736	1,288,344	
NET OPERATING INCOME	381,232	300,752	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential	19	905	2,012	1
Commercial	10	1,555	8,514	2
Industrial				3
Total Unmetered Sales to General Customers (460)	29	2,460	10,526	
Metered Sales to General Customers (461)				
Residential	2,364	175,508	621,453	4
Commercial	383	156,881	382,617	5
Industrial	75	39,678	93,894	6
Total Metered Sales to General Customers (461)	2,822	372,067	1,097,964	
Private Fire Protection Service (462)	157		53,035	7
Public Fire Protection Service (463)	1		389,341	8
Other Sales to Public Authorities (464)	5	677	2,474	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	3,014	375,204	1,553,340	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	389,341	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	389,341	
Forfeited Discounts (470):		
Customer late payment charges	1,751	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	1,751	
Miscellaneous Service Revenues (471):		
NONE		7
Total Miscellaneous Service Revenues (471)	0	
Rents from Water Property (472):		
NONE		8
Total Rents from Water Property (472)	0	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department		10
Other (specify): CHARGES FOR SPECIAL ASSESSMENT LETTERS	4,877	11
Total Other Water Revenues (474)	4,877	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Labor (600)	0	0	1
Purchased Water (601)	0	0	2
Operation Supplies and Expenses (602)	4,844	3,557	3
Maintenance of Water Source Plant (605)	22,277	22,947	4
Total Source of Supply Expenses	27,121	26,504	
PUMPING EXPENSES			
Operation Labor (620)	21,205	16,310	5
Fuel for Power Production (621)	0	0	6
Fuel or Power Purchased for Pumping (622)	142,717	150,163	7
Operation Supplies and Expenses (623)	13,266	13,374	8
Maintenance of Pumping Plant (625)	5,345	62,402	9
Total Pumping Expenses	182,533	242,249	
WATER TREATMENT EXPENSES			
Operation Labor (630)	10,588	18,930	10
Chemicals (631)	45,231	43,499	11
Operation Supplies and Expenses (632)	23,614	12,684	12
Maintenance of Water Treatment Plant (635)	14,649	9,530	13
Total Water Treatment Expenses	94,082	84,643	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Labor (640)	58,778	65,708	14
Operation Supplies and Expenses (641)	6,344	8,301	15
Maintenance of Distribution Reservoirs and Standpipes (650)	18,621	742	16
Maintenance of Mains (651)	21,465	14,371	17
Maintenance of Services (652)	0	0	18
Maintenance of Meters (653)	6,625	7,345	19
Maintenance of Hydrants (654)	1,780	5,412	20
Maintenance of Other Plant (655)	3,735	6,340	21
Total Transmission and Distribution Expenses	117,348	108,219	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Labor (901)	9,772	17,292	22
Accounting and Collecting Labor (902)	0	0	23
Supplies and Expenses (903)	5,503	6,573	24
Uncollectible Accounts (904)	0	0	25
Total Customer Accounts Expenses	15,275	23,865	
SALES EXPENSES			
Sales Expenses (910)	0	0	26
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	109,232	68,448	27
Office Supplies and Expenses (921)	6,631	5,638	28
Administrative Expenses Transferred--Credit (922)	0	0	29
Outside Services Employed (923)	18,279	14,079	30
Property Insurance (924)	7,966	3,950	31
Injuries and Damages (925)	3,425	4,650	32
Employee Pensions and Benefits (926)	63,248	43,453	33
Regulatory Commission Expenses (928)	0	0	34
Miscellaneous General Expenses (930)	5,820	5,312	35
Transportation Expenses (933)	35,365	35,329	36
Maintenance of General Plant (935)	1,576	286	37
Total Administrative and General Expenses	251,542	181,145	
Total Operation and Maintenance Expenses	687,901	666,625	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent	100% TO WATER UTILITY	325,452	287,161	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department			0	2
Net property tax equivalent		325,452	287,161	
Social Security	BASED UPON ACTUAL WAGES	14,056	15,090	3
PSC Remainder Assessment	100% TO WATER UTILITY	1,850	2,426	4
Other (specify): NONE			0	5
Total tax expense		341,358	304,677	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Waukesha				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.221977				3
County tax rate	mills		2.602466				4
Local tax rate	mills		3.001541				5
School tax rate	mills		11.120732				6
Voc. school tax rate	mills		1.398813				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		18.345529				10
Less: state credit	mills		1.433291				11
Net tax rate	mills		16.912238				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		3.001541				14
Combined School Tax Rate	mills		12.519545				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		15.521086				17
Total Tax Rate	mills		18.345529				18
Ratio of Local and School Tax to Total	dec.		0.846042				19
Total tax net of state credit	mills		16.912238				20
Net Local and School Tax Rate	mills		14.308462				21
Utility Plant, Jan. 1	\$	25,165,718	25,165,718				22
Materials & Supplies	\$	4,661	4,661				23
Subtotal	\$	25,170,379	25,170,379				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	25,170,379	25,170,379				26
Assessment Ratio	dec.		0.903658				27
Assessed Value	\$	22,745,404	22,745,404				28
Net Local & School Rate	mills		14.308462				29
Tax Equiv. Computed for Current Year	\$	325,452	325,452				30
Tax Equivalent per 1994 PSC Report	\$	0					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	325,452					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	1,013,713		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	176,607		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	1,190,320	0	
PUMPING PLANT			
Land and Land Rights (320)	220,552		12
Structures and Improvements (321)	2,252,881		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	707,636	10,244	17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	149,569		20
Total Pumping Plant	3,330,638	10,244	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	23,350	22,407	23
Total Water Treatment Plant	23,350	22,407	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)		(701,190)	312,523	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			176,607	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	(701,190)	489,130	
PUMPING PLANT				
Land and Land Rights (320)			220,552	12
Structures and Improvements (321)		(2,035,114)	217,767	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)	7,500		710,380	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			149,569	20
Total Pumping Plant	7,500	(2,035,114)	1,298,268	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			45,757	23
Total Water Treatment Plant	0	0	45,757	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	1,065,799		26
Transmission and Distribution Mains (343)	2,808,925	1,368,343	27
Fire Mains (344)	0		28
Services (345)	65,372	63,668	29
Meters (346)	363,145	32,739	30
Hydrants (348)	249,389	70,159	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	4,552,630	1,534,909	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	19,434	24,777	35
Computer Equipment (391.1)	39,620	11,748	36
Transportation Equipment (392)	149,063	33,317	37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	0		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	175		41
Communication Equipment (397)	0		42
SCADA Equipment (397.1)	24,704		43
Miscellaneous Equipment (398)	89,877	7,369	44
Other Tangible Property (399)	0		45
Total General Plant	322,873	77,211	
Total utility plant in service directly assignable	9,419,811	1,644,771	
Common Utility Plant Allocated to Water Department (300)	0		46
Total utility plant in service	9,419,811	1,644,771	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)		(1,065,799)	0 26
Transmission and Distribution Mains (343)		(2,143,623)	2,033,645 27
Fire Mains (344)			0 28
Services (345)		(14,360)	114,680 29
Meters (346)	2,579		393,305 30
Hydrants (348)		(216,253)	103,295 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	2,579	(3,440,035)	2,644,925
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			44,211 35
Computer Equipment (391.1)			51,368 36
Transportation Equipment (392)	21,805		160,575 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			175 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			24,704 43
Miscellaneous Equipment (398)			97,246 44
Other Tangible Property (399)			0 45
Total General Plant	21,805	0	378,279
Total utility plant in service directly assignable	31,884	(6,176,339)	4,856,359
Common Utility Plant Allocated to Water Department (300)			0 46
Total utility plant in service	31,884	(6,176,339)	4,856,359

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	81,754		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	81,754	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)		701,190	701,190 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	701,190	701,190
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)		2,035,114	2,116,868 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	2,035,114	2,116,868
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	11,298,998	211,798	27
Fire Mains (344)	0		28
Services (345)	2,003,451	140,750	29
Meters (346)	0		30
Hydrants (348)	1,476,389	67,160	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	14,778,838	419,708	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	0		35
Computer Equipment (391.1)	0		36
Transportation Equipment (392)	0		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	0		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	0		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	0	22,500	44
Other Tangible Property (399)	0		45
Total General Plant	0	22,500	
Total utility plant in service directly assignable	14,860,592	442,208	
Common Utility Plant Allocated to Water Department (300)	0		46
Total utility plant in service	14,860,592	442,208	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)		1,065,799	1,065,799 26
Transmission and Distribution Mains (343)		2,143,623	13,654,419 27
Fire Mains (344)			0 28
Services (345)		14,360	2,158,561 29
Meters (346)			0 30
Hydrants (348)		216,253	1,759,802 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	3,440,035	18,638,581
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			22,500 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	22,500
Total utility plant in service directly assignable	0	6,176,339	21,479,139
Common Utility Plant Allocated to Water Department (300)			0 46
Total utility plant in service	0	6,176,339	21,479,139

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			29,219	29,219	1
February			28,546	28,546	2
March			29,686	29,686	3
April			30,218	30,218	4
May			33,261	33,261	5
June			38,496	38,496	6
July			51,740	51,740	7
August			54,271	54,271	8
September			56,169	56,169	9
October			37,433	37,433	10
November			29,260	29,260	11
December			30,530	30,530	12
Total annual pumpage	0	0	448,829	448,829	
Less: Water sold				375,204	13
Volume pumped but not sold				73,625	14
Volume sold as a percent of volume pumped				84%	15
Volume used for water production, water quality and system maintenance				11,093	16
Volume related to equipment/system malfunction				258	17
Non-utility volume NOT included in water sales				1,566	18
Total volume not sold but accounted for				12,917	19
Volume pumped but unaccounted for				60,708	20
Percent of water lost				14%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				2,597	24
Date of maximum: 8/2/2004					25
Cause of maximum:					26
Due to the hot and dry weather conditions many residents were watering their lawns.					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				734	27
Date of minimum: 1/1/2004					28
Total KWH used for pumping for the year				1,834,963	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WELL-W272 N2548 APPLETREE LN	AX 416	182	8	80,640	Yes	1
WELL-W239 N2240 PEWAUKEE RD	AY 366	340	16	381,600	Yes	2
WELL-W240 N3065 PEWAUKEE RD	BH 442	1,200	12	633,600	Yes	3
WELL-N31 W22610 GREEN RD	BH 443	1,075	12	748,800	Yes	4
WELL-W272 N2548 APPLETREE LN	BO 775	1,248	10	264,960	Yes	5
WELL-W226 N930 NORTHMOUND	FN 814	1,000	10	633,600	Yes	6
WELL-N20 W22040 NORTH AVE	KW 576	340	16	753,120	Yes	7
WELL-N22 W26312 DEERHAVEN RI	KW 578	1,180	16	763,200	Yes	8
WELL-N20 W22040 NORTH AVE	LK 033	1,415	17	1,224,000	No	9

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	A	B	C	1
Location	BH 442	BH 443	B0 775	2
Purpose	P	P	P	3
Destination	D	R	R	4
Pump Manufacturer	GRWNFOS	BYRON-JACKSON	GOULDS	5
Year Installed	2000	2000	1989	6
Type	SUBMERSIBLE	SUBMERSIBLE	SUBMERSIBLE	7
Actual Capacity (gpm)	410	500	150	8
Pump Motor or Standby Engine Mfr	FRANKLIN	BYRON-JACKSON	FRANKLIN	9 10
Year Installed	2000	1990	1989	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	125	125	25	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	D	E	F	14
Location	BO 775	AX 416	KW 576	15
Purpose	S	P	P	16
Destination	D	R	R	17
Pump Manufacturer	GOULDS	GOULDS	GOULDS	18
Year Installed	2004	2001	2001	19
Type	VERTICAL TURBINE	SUBMERSIBLE	VERTICAL TURBINE	20
Actual Capacity (gpm)	150	50	500	21
Pump Motor or Standby Engine Mfr	FORD	FRANKLIN	G.E.	22 23
Year Installed	1989	2001	1994	24
Type	NATURAL GAS	ELECTRIC	ELECTRIC	25
Horsepower	25	3	50	26

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	G	H	J	1
Location	AY 366	FN 814	BH 443	2
Purpose	P	P	B	3
Destination	D	R	D	4
Pump Manufacturer	GRUNDFOS	AMERICAN TURBINE	AURORA	5
Year Installed	2002	1993	1982	6
Type	SUBMERSIBLE	VERTICAL TURBINE	CENTRIFUGAL	7
Actual Capacity (gpm)	350	400	760	8
Pump Motor or Standby Engine Mfr	FRANKLIN	U.S. MOTORS	U.S. ELECTRIC	9 10
Year Installed	2002	1993	1982	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	40	75	60	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	K	L	M	14
Location	BH 443	BH 443	BO 775	15
Purpose	B	S	B	16
Destination	D	D	D	17
Pump Manufacturer	AURORA	AURORA	FAIRBANKS MFG	18
Year Installed	1982	1982	1989	19
Type	CENTRIFUGAL	CENTRIFUGAL	CENTRIFUGAL	20
Actual Capacity (gpm)	603	603	526	21
Pump Motor or Standby Engine Mfr	U S ELECTRIC	WAUKESHA ENGINE	G.E.	22 23
Year Installed	1982	1982	1989	24
Type	ELECTRIC	NATURAL GAS	ELECTRIC	25
Horsepower	60	60	40	26

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	N	O	P	1
Location	BO 775	KW 576	KW 576	2
Purpose	B	B	B	3
Destination	D	D	D	4
Pump Manufacturer	FAIRBANKS MFG	AURORA	AURORA	5
Year Installed	1989	1992	1992	6
Type	CENTRIFUGAL	CENTRIFUGAL	CENTRIFUGAL	7
Actual Capacity (gpm)	460	750	750	8
Pump Motor or Standby Engine Mfr	G.E.	MARATHON	MARATHON	9 10
Year Installed	1989	1992	1992	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	40	60	60	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	Q	R	S	14
Location	FN 814	FN 814	FN 814	15
Purpose	B	B	B S	16
Destination	D	D	D	17
Pump Manufacturer	AMERICAN	AMERICAN	AMERICAN	18
Year Installed	1993	1993	1993	19
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	20
Actual Capacity (gpm)	254	254	1,500	21
Pump Motor or Standby Engine Mfr	U.S. ELECTRIC	U.S. ELECTRIC	FORD	22 23
Year Installed	1993	1993	1993	24
Type	ELECTRIC	ELECTRIC	NATURAL GAS	25
Horsepower	25	25	125	26

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	T	U	V	1
Location	KW 578	KW 578	LK 033	2
Purpose	P	S	P	3
Destination	D	D	R	4
Pump Manufacturer	GOULDS	GOULDS	ESO	5
Year Installed	1997	1997	2000	6
Type	SUBMERSIBLE	SUBMERSIBLE	SUBMERSIBLE	7
Actual Capacity (gpm)	580	580	875	8
Pump Motor or Standby Engine Mfr	EXODYNE	KOHLER	EXODYNE	9 10
Year Installed	1997	1997	2000	11
Type	ELECTRIC	DIESEL	ELECTRIC	12
Horsepower	150	150	200	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	W			14
Location	CB 343			15
Purpose	S			16
Destination	R D			17
Pump Manufacturer	ONAN			18
Year Installed	2000			19
Type	VERTICAL TURBINE			20
Actual Capacity (gpm)	400			21
Pump Motor or Standby Engine Mfr	GE			22 23
Year Installed	1994			24
Type	DIESEL			25
Horsepower	380			26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	1	2	3	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	R	R	3
Year constructed	1974	1982	1989	4
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	CONCRETE	5
Elevation difference in feet (See Headnote 3.)	158	0	0	6
Total capacity in gallons (actual)	250,000	300,000	70,000	7
WATER TREATMENT PLANT				8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID	LIQUID	POWDER	9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	WELLHOUSE	10
Filters, type (gravity, pressure, other, none)	NONE	NONE	NONE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.5760	0.7920	0.2880	12
Is a corrosion control chemical used (yes, no)?	Y	Y	Y	13
Is water fluoridated (yes, no)?	N	N	N	14

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	4	5	6	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	R	R	3
Year constructed	1989	1992	1993	4
Primary material (earthen, steel, concrete, other)	STEEL	CONCRETE	CONCRETE	5
Elevation difference in feet (See Headnote 3.)	79	0	0	6
Total capacity in gallons (actual)	650,000	233,000	200,000	7
WATER TREATMENT PLANT				8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID	LIQUID	LIQUID	9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	WELLHOUSE	10
Filters, type (gravity, pressure, other, none)	NONE	NONE	NONE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.2880	0.8640	0.5040	12
Is a corrosion control chemical used (yes, no)?	Y	Y	Y	13
Is water fluoridated (yes, no)?	N	N	N	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	6.000	13,152	0	0	0	13,152	1
P	D	6.000	38,443	0	0	0	38,443	2
P	S	6.000	25	0	0	0	25	3
M	D	8.000	12,716	0	0	0	12,716	4
M	S	8.000	75	0	0	0	75	5
P	D	8.000	124,771	6,722	0	0	131,493	6
P	S	8.000	169	0	0	0	169	7
P	D	10.000	8,743	0	0	0	8,743	8
P	S	10.000	51	0	0	0	51	9
M	D	12.000	15,681	0	0	0	15,681	10
M	S	12.000	535	0	0	0	535	11
P	D	12.000	135,443	9,053	0	0	144,496	12
P	S	12.000	1,890	0	0	0	1,890	13
M	D	16.000	3,419	0	0	0	3,419	14
P	D	16.000	121	0	0	0	121	15
Total Within Municipality			355,234	15,775	0	0	371,009	
Total Utility			355,234	15,775	0	0	371,009	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	1.000	1,769	0	0	0	1,769	190	1
P	1.000		2	0	0	2	2	2
P	1.250	65	66	0	0	131	118	3
M	1.250	142	0	0	0	142	25	4
M	1.500	289	0	0	0	289	32	5
P	1.500		1	0	0	1	1	6
M	2.000	253	0	0	0	253	31	7
P	2.000	17	21	0	0	38	30	8
M	3.000	1	0	0	0	1	0	9
P	4.000	6	0	0	0	6	2	10
P	6.000	47	2	0	0	49	3	11
P	8.000	8	1	0	0	9	2	12
P	10.000	2	0	0	0	2	0	13
M	10.000	5	0	0	0	5	0	14
Total Utility		2,604	93	0	0	2,697	436	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.750	2,439	150	45	0	2,544	0	1
1.000	249	50	2	0	297	0	2
1.500	65	3	0	0	68	10	3
2.000	63	0	0	0	63	15	4
3.000	15	0	0	0	15	6	5
4.000	4	0	0	0	4	3	6
Total:	2,835	203	47	0	2,991	34	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.750	2,374	85	19	1	0	65	2,544	1
1.000	9	175	25	2	0	86	297	2
1.500	3	50	14	0	0	1	68	3
2.000	0	50	11	2	0	0	63	4
3.000	0	9	6	0	0	0	15	5
4.000	0	3	1	0	0	0	4	6
Total:	2,386	372	76	5	0	152	2,991	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	867	37			904	2
Total Fire Hydrants	867	37	0	0	904	
Flushing Hydrants						
	1				1	3
Total Flushing Hydrants	1	0	0	0	1	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year: 904
 Number of distribution system valves end of year: 1,737
 Number of distribution valves operated during year: 1,007

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 25%, but not less \$5,000, please explain.

PUMPING EXPENSES

Maintenance of Pumping Plant (625):

There were no major repairs to pump equipment in 2004 as compared to 2003 when the Utility incurred significant costs to repair several of its pumps.

WATER TREATMENT EXPENSES

Operation Labor (630):

Wages decreased from \$18,930 in 2003 to \$10,588 in 2004 as fewer chemical pump repairs were needed. In addition the Utility made more efficient use of its bulk chemical delivery system.

Operation Supplies and Expenses (632):

In 2004 the Utility significantly increased its water testing to insure that there were no problems with radium in the water.

Maintenance of Water Treatment Plant (635):

The DNR required the Utility to implement a radium removal program in 2004 because the radium levels found were deemed to be too high. This cost approximately \$6,000.

TRANSMISSION AND DISTRIBUTION EXPENSES

Maintenance of Distribution Reservoirs and Standpipes (650):

In 2004 the Utility cleaned two standpipes and two reservoirs. This was not done in 2003.

Maintenance of Mains (651):

In 2004 there were several more water main breaks than in 2003.

CUSTOMER ACCOUNTS EXPENSES

Meter Reading Labor (901):

The Utility continues to implement its automated meter reading system. The previous year there were problems with the system which resulted in many manual reads that required appointments with customers.

ADMINISTRATIVE AND GENERAL EXPENSES:

Administrative and General Salaries (920):

The increase of \$40,784 from 2003 can be attributed to several factors. They include: (1) the allocation of all employees holiday, vacation, sick and funeral leave to this account. In the past the operators benefit pay would be spread to several different accounts, making it difficult to track, (2) the Utility Superintendent position has become more of an "office bound" position, (3) the Utility moved to larger offices in 2004 and the staff had more time charged to general and administrative wages and (4) beginning in 2004, the City began charging the Utility for a portion of the wages of the City's engineering staff.

Employee Pension and Benefits (926):

The premiums for health insurance rose by over 30% in 2004. In addition, 2 employees were eligible for health insurance for the entire year.

WATER OPERATING SECTION FOOTNOTES

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Adjustments for any account are nonzero, please explain.

- Wells and Springs (314) - \$701,190
- Structures and Improvements (321) - \$2,035,114
- Distribution Reservoirs and Standpipes (342) - \$1,065,799
- Transmission and Distribution Mains (345) - \$2,143,623
- Services (345) - \$14,360
- Hydrants (348) - \$216,253

In 2004 the Public Service Commission determined that reserve capacity assessments collected by the Water Utility should be allocated to plant financed by contributions. Adjustments to beginning balances reflect those reclassifications for prior year RCA collections. Current year collections have been allocated to plant financed by contributions additions.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

- Wells and Springs (314) - \$701,190
- Structures and Improvements (321) - \$2,035,114
- Distribution Reservoirs and Standpipes (342) - \$1,065,799
- Transmission and Distribution Mains (345) - \$2,143,623
- Services (345) - \$14,360
- Hydrants (348) - \$216,253

In 2004 the Public Service Commission determined that reserve capacity assessments collected by the Water Utility should be allocated to plant financed by contributions. Adjustments to beginning balances reflect those reclassifications for prior year RCA collections. Current year collections have been allocated to plant financed by contributions additions.

Sources of Water Supply - Ground Waters (Page W-13)

General footnotes

At December 31, 2004 the Utility Well at N20 W22040 North Avenue was not in service. A shaft in the pump broke and was being repaired.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

Watermains installed in new subdivisions are installed and paid for by the developer of the subdivision. Watermain extensions installed by the Utility are assessed to the benefiting property owners for the actual cost of the watermain extensions. Assessments are payable in full or in installments over ten years. Interest is charged on assessments paid in installments at a rate of .5% over the cost of funds used to finance the project. Property owners electing not to hook up to the system are eligible to defer their assessments until the time of their connection to the system.

WATER OPERATING SECTION FOOTNOTES

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

Extensions of new services constructed by the Utility are assessed against the benefiting property. The average actual cost of service laterals is included with the watermain extension assessments. Charges for service laterals installed independently of a watermain extension project are assessed against the benefiting property at the following rates:

Size 3/4" to 1" Lesser of actual cost or \$750
Size greater than 1" Actual cost of lateral installation

The utility contracts for the installation of such service laterals.

During 2004 local developers also installed 88 service lateral extensions and subsequently donated them to the Utility. The services have been recorded at estimated actual costs of \$139,836.

Meters (Page W-19)

Explain program for replacing or testing meters 1" or smaller.

The Utility is trying to be more aggressive with its meter replacement program, but has been challenged with setting up appointments with customers where the individuals both work. In addition it is increasingly difficult, with people concerned about their safety and refusing to allow us to come into their homes. We have had multiple delays with scheduling or refusing to schedule because of these reasons.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

No, the station meter testing is not complete for 2004. The Utility is looking to replace a couple of meters in 2005 and is also looking for a new vendor/ contractor to test the meters.
